Beware of similar company or trading names

Fraudsters look for new ways to scam consumers. A new tactic has seen fraudsters using the name, 'firm registration number' (FRN) and address of firms and individuals authorised by the Financial Conduct Authority (FCA) to suggest they are genuine. This is what FCA calls a 'clone firm'. More information from FCA is available via the following link *Clone firms and individuals*.

In addition you may also want to check FCA's <u>warning list</u> which details firms and individuals that the FCA knows are operating without its authorisation.

Tera FX vs Tira FX Alert:

It has been brought to Tera FX's attention that its platform has been cloned by a firm based in Saudi Arabia named Tira FX. Tera FX is a UK based business and does not have an office in the Middle East. Tera FX has already reported this incident to the Financial Conduct Authority.

Tira FX is a separate legal entity, as such Tera FX does not take any responsibility for their business conduct, compliance with relevant laws and regulations or any other matters. Once again do your verifications before engaging with investment firms claiming to be FCA authorised.

- If you think you fell victim to the clone firm please contact TeraFX via compliance@terafx.co.uk
- You can also report to FCA by contacting FCA <u>Consumer Helpline</u> on 0800 111 6768 or find out more about *reporting a scam* to FCA.

Tera FX verifications details:

Tera FX is authorised and regulated by the Financial Conduct Authority, FRN: 564741:

- Company name Tera Europe Limited, trading name TeraFX
- Registered Address: 125 Old Broad Street, EC2N1AR London | UK
- Company registered in England & Wales, Company Number 07604372
- 'TeraFX' up to date details including trading name, related parties, contact details, address and more could be verified via <u>TeraFX FCA Register details</u>
- TeraFX Companies House Details
- TeraFX official websites are https://terafx.co.uk/

TeraFX Official Company Logo:

TeraFX Official Trading Name Logo, where UK and PL specifies Geographical Location



